FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address (VAUGHN GR)	EGORY R		2. Issuer Name and Ticker or Trading Symbol <u>BARRETT BUSINESS SERVICES INC</u> [BBSI]		ionship of Reporting Person(s all applicable) Director Officer (give title below)	s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle 8100 NE PARKWAY DRIVE SUITE 200		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/07/2008	Vice President			
(Street) VANCOUVER	WA	98662	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	dual or Joint/Group Filing (Ch Form filed by One Reportin Form filed by More than Or	g Person	
(City)	(State)	(Zip)				· -	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Common Stock	07/07/2008		М		15,000	Α	\$2.01	16,500	D	
Common Stock	07/07/2008		М		12,239	A	\$2.42	28,739	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Ir	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$2.42	07/07/2008		М			12,239	12/30/2005 ⁽¹⁾	03/01/2001	Common Stock	12,239	\$ <u>0</u>	0	D	
Employee Stock Option (Right to Buy)	\$2.01	07/07/2008		М			15,000	12/30/2005 ⁽¹⁾	06/04/2013	Common Stock	15,000	\$ 0	0	D	

Explanation of Responses:

1. Vesting accelerated in full effective December 30, 2005.

James D. Miller, as attorney-in-fact 07/09/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.