## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 07, 2025

# **BARRETT BUSINESS SERVICES, INC.**

(Exact name of Registrant as Specified in Its Charter)

Maryland (State or Other Jurisdiction of Incorporation) 0-21886 (Commission File Number) 52-0812977 (IRS Employer Identification No.)

8100 NE Parkway Drive Suite 200 Vancouver, Washington (Address of Principal Executive Offices)

98662 (Zip Code)

Registrant's Telephone Number, Including Area Code: (360) 828-0700

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

	Trading	
Title of each class	Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	BBSI	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d) On April 7, 2025, the Board of Directors (the "Board") of Barrett Business Services, Inc. (the "Company") appointed Mark S. Finn, effective April 7, 2025, to serve until the Company's 2025 annual meeting of stockholders, at which time he is expected to stand for re-election.

Mr. Finn will be compensated for his services as a director consistent with the Company's standard practices for non-employee directors. The current applicable standard arrangements provide for payment of an annual cash retainer of \$70,000, payable in monthly installments. In addition, Mr. Finn may receive an additional annual cash retainer for serving on one or more committees of the Board. Mr. Finn also received an award of restricted stock units ("RSUs") effective on the date of his election as a director with a grant date fair value of approximately \$23,300 that will vest in full on July 1, 2025. Each RSU represents a contingent right to receive one share of the Company's Common Stock. Outside directors also receive an annual award of RSUs as of July 1 of each year that vest in full one year following the grant date.

There are no transactions in which Mr. Finn has an interest requiring disclosure under Item 404(a) of Regulation S-K. There are no family relationships between him and any other executive officer or director of the Company. Other than the compensation arrangements described above, there is no arrangement or understanding between Mr. Finn and any other persons or entities pursuant to which Mr. Finn was appointed as a director of the Company.

#### Item 7.01. Regulation FD Disclosure.

On April 7, 2025, the Company issued a press release announcing Mr. Finn's appointment to the Board. The press release is furnished as Exhibit 99.1 to this Form 8-K.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	News Release dated April 7, 2025*
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

\* Furnished herewith

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BARRETT BUSINESS SERVICES, INC. Registrant

Dated: April 7, 2025

By: /s/ Anthony J. Harris

Anthony J. Harris Executive Vice President and Chief Financial Officer and Treasurer



#### **BBSI Appoints Mark S. Finn to its Board of Directors**

VANCOUVER, Wash., April 7, 2025 (GLOBE NEWSWIRE) – Barrett Business Services, Inc. (BBSI) (NASDAQ: BBSI), a leading provider of business management solutions and one of the largest professional employer organizations (PEO) in the U.S., has appointed Mark S. Finn to its board of directors, effective April 7, 2025.

Finn spent over 30 years with T. Rowe Price Group (Nasdaq: TROW), a global investment management firm, where he held several roles, including portfolio manager of the firm's \$35 billion US Value Equity Strategy Fund and co-portfolio manager of its \$3.5 billion US Large-Cap Value Equity Strategy Fund. Before T. Rowe Price, Finn worked in assurance services at Price Waterhouse & Co., now known as PricewaterhouseCoopers LLP.

"We are thrilled to welcome Mark to our board," said Tony Meeker, BBSI's chairman of the board. "With his extensive background in finance and strategic insight, Mark brings a unique and invaluable perspective to our team. His experience will play a critical role in guiding our company through the next phase of growth and innovation. We look forward to the positive impact Mark will undoubtedly have on our organization."

Commenting on his new role, Finn said: "I am honored to join BBSI's board and look forward to working alongside such a dedicated team. With my background in finance, I am excited to contribute to the continued growth and success of the company. I believe in the potential of this organization and am committed to ensuring we remain positioned for long-term success."

Finn earned a Bachelor of Science in Accounting from the University of Delaware and was a certified public accountant and certified financial analyst until his retirement from T. Rowe Price Group in 2023.

#### About BBSI

BBSI (NASDAQ: BBSI) is a leading provider of business management solutions, combining human resource outsourcing and professional management consulting to create a unique operational platform that differentiates it from competitors. The Company's integrated platform is built upon expertise in payroll processing, employee benefits, workers' compensation coverage, risk management and workplace safety programs, and human resource administration. BBSI's partnerships help businesses of all sizes improve the efficiency of their operations. The company works with more than 8,100 PEO clients in all 50 states. For more information, please visit <u>www.bbsi.com</u>.

#### Investor Relations

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