

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Elich Michael L</u> (Last) (First) (Middle) 8100 NE PARKWAY DRIVE SUITE 200 (Street) VANCOUVER WA 98662 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BARRETT BUSINESS SERVICES INC [BBSI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & CEO
	3. Date of Earliest Transaction (Month/Day/Year) 11/06/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/06/2019		M		4,512	A	\$16.53	126,246	D	
Common Stock	11/06/2019		S		4,512	D	\$95	121,734	D	
Common Stock	11/06/2019		M		10,000	A	\$13.38	131,734	D	
Common Stock	11/06/2019		S		6,804	D	\$92.61 ⁽¹⁾	124,930	D	
Common Stock	11/06/2019		S		2,625	D	\$92.61 ⁽²⁾	122,305	D	
Common Stock	11/06/2019		S		571	D	\$92.61 ⁽³⁾	121,734	D	
Common Stock	11/07/2019		M		2,026	A	\$16.53	123,760	D	
Common Stock	11/07/2019		S		2,026	D	\$95	121,734	D	
Common Stock	11/08/2019		M		449	A	\$16.53	121,734	D	
Common Stock	11/08/2019		S		449	D	\$95	121,285	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Options (Right to Buy)	\$16.53	11/06/2019		M			4,512	(4)	04/06/2021	Common Stock	4,512	\$0.00	70,488	D	
Employee Stock Options (Right to Buy)	\$13.38	11/06/2019		M			10,000	(5)	03/04/2020	Common Stock	10,000	\$0.00	0.00	D	
Employee Stock Options (Right to Buy)	\$16.53	11/07/2019		M			2,026	(4)	04/06/2021	Common Stock	2,026	\$0.00	68,462	D	
Employee Stock Options (Right to Buy)	\$16.53	11/08/2019		M			449	(4)	04/06/2021	Common Stock	449	\$0.00	68,013	D	

Explanation of Responses:

- This transaction was executed in multiple trades at prices ranging from \$92.00 to \$92.87. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$93.39 to \$94.16. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$94.48 to \$95.00. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- Became exercisable in eight equal annual installments beginning April 06, 2012.
- Became exercisable in four equal annual installments beginning March 4, 2011.

Remarks:

/s/ Anthony Harris, as attorney-in-fact 11/08/2019

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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