FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol BARRETT BUSINESS SERVICES INC [BBSI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---------------------------------------|---------|-------|---|---|---------------------------------|---------------------|--|--|--|
| <u>Justesen Jon L</u> | | | | X | Director | 10% Owner | | | |
| | | | - | | Officer (give title | Other (specify | | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2021 | | below) | below) | | | |
| 8100 NE PARKWAY DRIVE, SUITE 200 | | | 01/04/2021 | | | | | | |
| | | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (Che | ck Applicable Line) | | | |
| VANCOUVER | WA | 98662 | | X | Form filed by One Reporting | Person | | | |
| | | | | | Form filed by More than One | Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|---|--|--|---|---------|--|---|---|
| | | | Code V | | Amount (A) or (D) | | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 01/04/2021 | | M | | 2,000 | A | \$16.53 | 9,421 | D | |
| Common Stock | | | | | | | | 9,499 | I | By Justesen Ranches ⁽¹⁾ |
| Common Stock | | | | | | | | 7,500 | I | By Justesen Ranches Keogh Plan ⁽¹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (II | nstr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | Derivative | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|----------|---|------------|---|---------------------------------|---|------------|-------|-------------------------------------|--------------------|--|-------------------------------------|---|--|---------------------|--|
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Optio (Right to B | | \$16.53 | 01/04/2021 | | M | | | 2,000 | (2) | 04/06/2021 | Common Stock | 2,000 | \$0.00 | 0.00 | D | |

Explanation of Responses:

- 1. The reporting person is a co-owner of Justesen Ranches. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- 2. Became exercisable in eight equal annual installments beginning April 6, 2012.

Remarks:

/s/ Anthony Harris, as attorney-infact

** Signature of Reporting Person

Date

01/06/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.